



僑光科技大學  
Overseas Chinese University



承先啓後 · 開創新局 Create A New Era From Our Past Glory.

# 教 師 簡 歷

姓 名	賴弘程	職 級	教授	
英文姓名	Lai Hung-Cheng	性 別	男	
Email	hclai@ocu.edu.tw			
群組別	財務金融群組			

最 高 學 歷	學位	學校	科系所
	博士	國立雲林科技大學	財務金融系

專長任教	財務管理、投資學、基金管理
研究領域	證券投資、公司理財、行為財務學

經 歷	機構	職位	任職期間
	僑光科技大學	出納組組長	98.10 迄今
	貿達科技股份有限公司	監察人	102.10~迄今
	克徠軒投資股份有限公司	董 事	96.9~97.2
	ING 投信	襄 理	90.8~92.6

證 照	發照機關	證照名稱	證照字號
	證券暨期貨市場發展基金會	投信投顧業務人員	證投業測證字第6000177
	證券暨期貨市場發展基金會	期貨商業務人員	期商業測證字第1044485
	證券暨期貨市場發展基金會	證券商業務人員	證商業測證字第109894
	台灣金融研訓院	信託業專業人員	中託測證字第5002101526480
	人壽保險商業同業公會	投資型保險商品業務員	壽保發專測字第0324100326
人壽保險商業同業公會	保險業務人員		

**A. 期刊論文**

1. **Hung-Cheng Lai**, Tseng-Chan Tseng and Sz-Chi Huang (2016). Combining Value Averaging and Bollinger Band for an ETF Trading Strategy, *Applied Economics*, Vol. 48, 3550-3557. **【SSCI】**
2. **Hung-Cheng Lai** and Kuan-Min Wang (2015). Trading Behavior of Institutional Investors and Stock Index Futures Returns in Taiwan, *Journal of Behavioral Finance*. Vol. 16, 311-326. **【SSCI】**
3. Chun-An Li, **Hung-Cheng Lai** and Jia-Chi Wang (2015). Fund Returns, Volatility Associated with Greed and Fear, *Journal of Financial Studies*. Vol.23, 71-103. Corresponding Author **【TSSCI】**
4. **Hung-Cheng Lai** (2015). Mutual Fund Managers' Behavior in Derivatives: Evidence from Taiwan, *Investment Management and Financial Innovations*, Vol.12, 80-87. (EconLit, 國科會評等B級期刊)
5. **Hung-Cheng Lai** and Kuan-Min Wang (2014). Relationship between the Trading Behavior of Three Institutional Investors and Taiwan Stock Index Futures Returns. *Economic Modelling*, Vol.41, 156-165. **【SSCI】**
6. Tseng-Chan Tseng and **Hung-Cheng Lai** (2014). The Role of Institutional Investors in Market Volatility during the Subprime Mortgage Crisis, *Applied Financial Economics*, Vol. 24, 1529-1536. Corresponding Author (EconLit, 國科會評等B+級期刊)
7. Kuan-Min Wang and **Hung-Cheng Lai** (2013). Which Global Stock Indices Trigger Stronger Contagion Risk in the Vietnamese Stock Market? Evidence Using a Bivariate Analysis. *Panaeconomicus*, Vol. 4, 473-497. **【SSCI】**
8. Tseng-Chan Tseng, **Hung-Cheng Lai** and Cha-Fei Lin (2012). The Impact of Overnight Returns on Realized Volatility. *Applied Financial Economics*, Vol. 22, 357-364. Corresponding Author (EconLit, 國科會評等B+級期刊)
9. **Hung-Cheng Lai** and Chun-An Li (2012). Effect of Security Concentration on Fund Performance. *The Empirical Economics Letters*, Vol. 11, 959-964. (EconLit)
10. Chun-An Li and **Hung-Cheng Lai** (2008), Corporate Ownership and Mutual Fund Performance: Evidence from Taiwan, *Corporate Ownership and Control*, Vol. 5, 128-134. (EconLit)  
Corresponding Author
11. Chun-An Li and **Hung-Cheng Lai** (2008). The Impact of the Trading Systems Development on Bid-Ask Spreads. *Investment Management and Financial Innovations*, Vol. 5, 51-56. (EconLit, 國科會評等B級期刊) Corresponding Author
12. 李春安、**賴弘程** (2009)，資訊揭露頻率對基金經理人行為之影響。證券市場發展季刊，第二十一卷第三期，143-178。 **【TSSCI】** 通訊作者
13. 李春安、**賴弘程** (2009)，基金流量對經理人換股操作行為之研究。財務金融學刊，第十七卷第三期，157-178。 **【TSSCI】** 通訊作者
14. 詹家昌、**賴弘程** (2004)，結合技術指標與市場狀態對共同基金操作策略之研究，第十五卷第一期，41-76。 **【TSSCI】**

## B. 研討會論文

1. **Hung-Cheng Lai** (2016). Fund's Investment Horizon and Stock Returns, Tokyo 1st International Conference, Japan. MOST 104-2410-H-240 -003.
2. **Hung-Cheng Lai** (2015). Hedge Funds Share Restrictions, Investor Sentiment and Fund Performance, Global Academic Network International Conference, Japan. MOST 103-2410-H-240 -003.
3. Chun-An Li 、**Hung-Cheng Lai** and Yi-Jin Lin (2015). Greed, Fear and Momentum. Northeast Decision Sciences Institute, Cambridge, Massachusetts.
4. Chun-An Li 、**Hung-Cheng Lai** and Yi-An Lai (2015). Financial Constraints and Momentum. The 20th Asia Pacific Decision Sciences Institute Conference, Hong Kong.
5. **Hung-Cheng Lai** 、Tseng-Chan Tseng and Sz-Chi Huang (2014, July). Combining Value Averaging and Bollinger Band for an ETF Trading Strategy. International Conference on Business and Information. Osaka, Japan.
6. **Hung-Cheng Lai** and Chuan-Ying Hsu (2013, Apr). The Study of the Relationship between Fund Managers' Behavior and Individual Investor Sentiment. Northeast Decision Sciences Institute, Brooklyn, New York. NSC100-2410-H-240-003.
7. **Hung-Cheng Lai** and Chun-An Li (2013, May). The Use of Derivatives by Mutual Funds : Evidence from Taiwan. International Conference of Taiwan Finance Association. Douliou. Taiwan. NSC 101-2410-H-240-004.
8. **Hung-Cheng Lai** and Chun-An Li (2013, Apr). The Investment Efficiency Analysis on the Use of Futures and Options by Mutual Funds. International Symposium on Business and Management, Kitakyushu, Japan. (ISSN: 2226-6577)
9. **Hung-Cheng Lai** and Chun-An Li (2011, Jul). The Effect of Fund Size and Security Concentration on Fund Managers' Behavior. International Conference on Innovation and Management, Kuala Lumpur, Malaysia. (ISSN: 2218-6387)
10. Tseng-Chan Tseng 、**Hung-Cheng Lai** and Cha-Fei Lin (2011). The Impact of Overnight Return on Realized Volatility. Central Taiwan Finance Annual Conference, Taichung.